



Montara Water & Sanitary District

Staying Ahead of our Local Community Needs

Montara Water and Sanitary District (MWSD) works every day to deliver water, garbage and sewer services for the residents of Montara and Moss Beach. Over 6,000 residents rely on our services for their homes and businesses.

April - May 2021

News for You: What's Happening Around the District? Celebrating Safe Work; Saving You Money - Bond Refinanced

What's Happening Around the District?

Every day MWSD staff are in the streets, addressing leaks, reading meters, monitoring and maintaining our water system. It's a busy job. Just this past February, staff dealt with almost 40 different work orders connected to leaks, high usage, new or closed customer accounts, and other checks at customer's homes. These checks are in addition to regular maintenance, water quality testing, response to main breaks and repairs, and many, many other tasks!



Reading Meters and Troubleshooting

Every home and business in our community has a water meter. Our meters are a convenient and efficient driveby data system, allowing our staff to simply drive our area and collect how much water each meter has recorded. This efficient system keeps our staff on the move and your billing on time.



Keep in mind that occasionally meters need to be manually checked - so please keep your meter box clear of vegetation, debris, dirt and any obstruction. If we have to manually check your meter, we want to access it easily and with little disruption!

Association of California Water Agencies (ACWA) - Joint Powers Insurance Agency Safety Award

During ACWA's Virtual Fall 2020 California water industry conference, MWSD was awarded our fifth "President's Special Recognition Award." This award recognizes the District's dedication to a safe work environment and practices as demonstrated by low (or non-existent) workman's compensation claims.

In these complicated times, with so many health and safety concerns, we are so proud of our staff who protect each other and our community every day!

Saving You Money - Bond Refinancing

If you have ever refinanced your mortgage, you have tackled the same challenge MWSD did just last fall!

Twenty years ago, our community overwhelmingly supported the public purchase of our local water system authorizing \$19 million in general obligation bonds for its purchase and needed upgrades.

In 2003, we issued the first \$17.5 million in GO Bonds for the purchase along with capital improvements for reliability and fire protection (*'We'll call this our first mortgage...'*).

In 2012, we refinanced those 2003 Bonds, fully refunding the bonds and generating an additional \$1.5 million for needed capital projects, all at a lower annual cost to the District and you - the ratepayer (*'We refinanced that first mortgage...'*).

And now another refinance! In November 2020, we once again took advantage of low interest rates and issued \$8 million in Series 2020 Bonds to fully refund our outstanding 2012 Bonds with an even lower annual cost to the District and you - our ratepayers.

The 2020 GO Bonds will be paid off in August 2028 (same term as our prior bonds). This will save \$409,014 over the life of the bonds and reduces our annual debt service (i.e. payments) by \$148,627.

As our community continues its recovery from COVID-19, MWSD is committed to providing safe public access via ZOOM teleconference for our regularly scheduled public meetings for the foreseeable future.

Board Meetings on the 1st and 3rd Thursday of each month at 7:30 p.m. at 8888 Cabrillo Highway, Montara.

Call: (650) 728-3545

Email: info@mwsd.net

Visit: mwsd.montara.org